

ANNUAL REPORT

Financial statements 2024

To the Board of :

Stichting SciPost
Science Park 904
1098 XH Amsterdam

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ANNUAL REPORT

Adressed to the Board of
Stichting SciPost
Science Park 904
1098 XH Amsterdam

Amsterdam, 27 juni 2025

Dear Board,

In relation to our compilation engagement of the financial statements 2024 of Stichting SciPost we provide the following report.

1. COMPILATION REPORT

Assignment

The financial statements of Stichting SciPost based in Amsterdam have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as of 31 December 2024 and the profit and loss account for the year 2024, with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

Services delivered

We have assisted you in the preparation and presentation of the financial statements in accordance with the Dutch generally accepted accounting principles. To this end we have applied our professional expertise in accounting and financial reporting. In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting SciPost.

Confirmation

Based on the information provided by you, we have compiled the financial statements in accordance with the Dutch generally accepted accounting principles for financial reporting.

Yours sincerely,

A. Nellen RB
Register Belastingadviseur

FINANCIAL STATEMENTS

BALANCE SHEET AS PER DECEMBER 31, 2024
(after appropriation of result)

ASSETS

	<u>December 31, 2024</u>		<u>December 31, 2023</u>	
	€	€	€	€
FIXED ASSETS				
Tangible fixed assets	3.643		4.701	
	<hr/>	3.643	<hr/>	4.701
CURRENT ASSETS				
Current assets	32.820		16.937	
Cash and cash equivalents	86.100		129.089	
	<hr/>	118.920	<hr/>	146.026
Total		<hr/> <hr/> 122.563		<hr/> <hr/> 150.727

	<u>December 31, 2024</u>		<u>December 31, 2023</u>	
	€	€	€	€
EQUITY				
Other reserves	-58.261		-11.018	
	<hr/>	-58.261	<hr/>	-11.018
CURRENT LIABILITIES		180.824		161.745
Total		<hr/> 122.563		<hr/> 150.727

STATEMENT OF PROFIT AND LOSS OVER 2024

	<u>2024</u>		<u>2023</u>	
	€	€	€	€
GROSS MARGIN		290.638		261.829
Salaries and wages	310.836		221.640	
Depreciation	1.058		590	
Other operating expenses	26.521		73.704	
Operating expenses		<u>338.415</u>		<u>295.934</u>
OPERATIONAL RESULT		-47.777		-34.105
Financial expenses	-534		271	
		<u>-534</u>		<u>271</u>
RESULT BEFORE INCOME TAX		-47.243		-34.376
Income tax		-		-
RESULT AFTER TAX		<u><u>-47.243</u></u>		<u><u>-34.376</u></u>

**NOTES TO THE BALANCE SHEET PER DECEMBER 31, 2024 AND
TO THE PROFIT AND LOSS FOR 2024**

GENERAL

Business activities

The activities of the foundation mainly comprise the development, implementation and maintenance of electronic forms of scientific communication and publication.

Enlisted

The entity was founded February 8, 2016 and is registered at the Chamber of Commerce under number: 65280083.

Summary of accounting policies

The valuation of assets and liabilities and the measurement of results is carried out using the historical cost convention. Unless stated otherwise, the assets and liabilities are measured at cost.

Gains and losses are attributed to the financial year of occurrence. Gains are taken into account only insofar they have been realized at balance sheet date. Losses and risks that have their origin within the financial year are taken into account, insofar they have materialized before the date of compiling the financial statements.

MEASUREMENT POLICIES FOR ASSETS, LIABILITIES AND RESULTS

Current assets

The amounts receivable from debtors are measured at face value, less a provision for non payment as estimated based on individual assesment of the receivables.

Cash and cash equivalents

Unless stated otherwise, the cash and cash equivalents are at the free disposal of the entity.

Restricted funds

The initial measurement is at the nominal value of the pledge of the funders. Amounts are released from the restricted funds to the extent that the stipulated restrictions have been met.

Result

The result is measured, taking into account the measurement policies for assets and liabilities, as the difference between the realized gross margin and the historical cost. The gross margin consists of net revenues and other gains less cost of sales

Net revenues consist of the revenues from goods and services delivered over the financial year, less discounts and less sales taxes.

NOTES TO THE BALANCE SHEET AS OF DECEMBER 31, 2024**LONG TERM ASSETS****Tangible fixed assets**

	<u>Office equipment</u>	<u>Total TFA</u>
	€	€
Opening balance	4.701	4.701
Investments	-	-
Desinvestments	-	-
Depreciation	20% -1.058	-1.058
Closing balance	<u>3.643</u>	<u>3.643</u>
Accumulated depreciation	<u>1.656</u>	<u>598</u>

SHORT TERM ASSETS**Current assets**

The breakdown is as follows:

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
	€	€
Receivables from operations	30.000	16.682
Other receivables	2.820	255
	<u>32.820</u>	<u>16.937</u>

The current assets will be converted into cash or cash equivalents in 12 months or less.

Cash and cash equivalents

The breakdown is as follows:

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
	€	€
Triodos current account	83.392	59.689
Triodos savings account	-	60.004
Other cash items	2.708	9.396
	<u>86.100</u>	<u>129.089</u>

EQUITY**Other reserves**

The other reserves consist of the cumulative withheld results of the entity of previous years, insofar these results have not been allocated to reserves with restrictions opposed by the Board of directors.

The breakdown is as follows:

	€
Opening balance	-11.018
Result appropriation	-47.243
	<u>-58.261</u>
Closing balance	<u>-58.261</u>

CURRENT LIABILITIES

The breakdown is as follows:

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
	€	€
Suppliers	402	809
Sponsorships received in advance	143.750	133.142
Other current liabilities	28.286	16.340
Short term accruals	8.386	11.454
	<hr/>	<hr/>
	<u>180.824</u>	<u>161.745</u>

NOTES TO THE PROFIT AND LOSS ACCOUNT FOR THE YEAR 2023

Gross margin

The breakdown is as follows:

	2024	2023
	€	€
Income from sponsorships	347.714	304.016
Direct expenses of projects	-57.076	-42.187
	<hr/>	<hr/>
Gross margin	<u>290.638</u>	<u>261.829</u>

Salaries and wages

The breakdown is as follows:

	2024	2023
	€	€
Salaries and wages	235.512	160.483
Cahange in holiday allowance reservervation	-1.372	7.601
Social charges	43.471	30.321
Pension fund expenses	28.057	20.352
Insurance expenses	5.168	2.883
	<hr/>	<hr/>
Salaries and wages	<u>310.836</u>	<u>221.640</u>

On average, 4,13 people were employed over the financial year, measured in full time equivalents (previous year: 3,2).

Other operating expenses

The breakdown is as follows:

	2024	2023
	€	€
<u>Other expenses for personnel</u>		
Production team	13.945	61.458
<u>Housing expenses</u>		
Office rent	-	-
<u>Hardware expenses</u>		
Tools and appliances	63	148
<u>Office expenses</u>		
Costs of administration	3.221	3.097
IT licenses and memberships	7.906	7.948
	<hr/>	<hr/>
	11.127	11.045
<u>General expenses</u>		
General insurance expenses	176	170
Payment differences	1.121	269
Other general expenses	89	614
	<hr/>	<hr/>
	1.386	1.053
	<hr/>	<hr/>
Other operating expenses	<u>26.521</u>	<u>73.704</u>

Financial expenses

The breakdown is as follows:

	<u>2024</u>	<u>2023</u>
	€	€
Interest and expenses	-534	271
	<u>-534</u>	<u>271</u>

OTHER DISCLOSURES

Appropriation of the result

The Board determines to appropriate the result ad -€ 47.243 as follows:

	€
Added to the general reserves	<u><u>-47.243</u></u>

Above appropriation has been taken into account in the financial statements.

Datum	Omschrijving	Aanschaf- waarde €	Boekwaarde 01-01-24 €	Inves- teringen €	Afschrij- vingen €	Verkopen/ inruil €	Boekwinst Boekverlies Herinveste- ringsreserve €	BW BV HIR	Boekwaarde 31-12-2024 €	Afschr. %
<u>KANTOORINVENTARIS</u>										
19-12-22	Apple computer	1.219	968	-	243	-	-	-	725	20,00%
05-04-23	MacBook pro	1.699	1.448	-	339	-	-	-	1.109	20,00%
04-10-23	Laptop lenovo	1.006	958	-	201	-	-	-	757	20,00%
28-10-23	Laptop dell	1.375	1.327	-	275	-	-	-	1.052	20,00%
		_____	_____	_____	_____	_____	_____		_____	
		5.299	4.701	-	1.058	-	-	-	3.643	
		=====	=====	=====	=====	=====	=====		=====	
	<u>TOTAAL</u>	5.299	4.701	-	1.058	-	-	-	3.643	
		=====	=====	=====	=====	=====	=====		=====	